

Corporate Governance: Quarter ending: Dec-2020

Annexure 1
Composition of Board of Directors

| Title | Name of the Director | Category | Initial Date of Appointment | Date of Appointment in Current Term (Date of Re-appointment) | Date of cessation | Tenure of Director (in months) | No of Directorship in listed entities including this listed entity | Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity | No of post of Chairpersons in Audit/ Stakeholder Committee held in listed entities including this listed entity |
|-------|---------------------------|--------------------------------------|-----------------------------|--|-------------------|--------------------------------|--|--|---|
| Mr | Jayant Shamji Chheda | Executive Director, Chairperson, MD | 13 Nov 1987 | 21 Aug 2020 | - | - | 1 | 0 | 0 |
| Mr | Parag Jayant Chheda | Executive Director | 27 Apr 1996 | 21 Aug 2020 | - | - | 1 | 2 | 0 |
| Mr | Vipul Jayant Chheda | Executive Director | 11 Mar 1997 | 21 Aug 2020 | - | - | 1 | 1 | 0 |
| Mr | Mohinder Pal Bansal | Non-Executive - Independent Director | 16 Sep 2017 | 16 Sep 2020 | - | 40.00 | 4 | 5 | 3 |
| Mr | Ramesh Chandak | Non-Executive - Independent Director | 16 Sep 2017 | 16 Sep 2020 | - | 40.00 | 5 | 7 | 3 |
| Mr s | Uma Mandavgane | Non-Executive - Independent Director | 16 Sep 2017 | 16 Sep 2020 | - | 40.00 | 1 | 2 | 0 |
| Mr | Dilip Deshpande | Non-Executive - Independent Director | 29 Jun 2019 | - | - | 18.00 | 1 | 0 | 0 |
| Mr | Rajesh R. Pai | Non-Executive - Nominee Director | 26 Nov 2019 | - | - | - | 1 | 0 | 0 |
| Mr | Rajendra Vallabhaji Gogri | Non-Executive - Independent Director | 25 Jun 2020 | - | - | 6.00 | 2 | 2 | 0 |
| Mr | Satish Chavva | Non-Executive - Nominee Director | 25 Jun 2020 | - | - | - | 1 | 0 | 0 |

Corporate Governance

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| prince-pipes-and-fittings-ltd | |
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Annexure 1

Composition Of Committee

| Audit Committee | | | |
|---------------------------------------|--|---------------------|-------------------|
| Name of Committee members | Category | Date Of Appointment | Date of Cessation |
| Mohinder Pal Bansal | Non-Executive - Independent Director,Chairperson | 16-09-2017 | - |
| Ramesh Chandak | Non-Executive - Independent Director,Member | 16-09-2017 | - |
| Uma Mandavgane | Non-Executive - Independent Director,Member | 16-09-2017 | - |
| Parag Jayant Chheda | Executive Director,Member | 29-06-2019 | - |
| Nomination and remuneration committee | | | |
| Name of Committee members | Category | Date Of Appointment | Date of Cessation |
| Ramesh Chandak | Non-Executive - Independent Director,Chairperson | 06-06-2018 | - |
| Uma Mandavgane | Non-Executive - Independent Director,Member | 16-09-2017 | - |
| Mohinder Pal Bansal | Non-Executive - Independent Director,Member | 16-09-2017 | - |

| Stakeholders Relationship Committee | | | |
|--|--|----------------------------|--------------------------|
| Name of Committee members | Category | Date Of Appointment | Date of Cessation |
| Ramesh Chandak | Non-Executive - Independent Director,Chairperson | 16-09-2017 | - |
| Parag Jayant Chheda | Executive Director,Member | 28-11-2019 | - |
| Vipul Jayant Chheda | Executive Director,Member | 16-09-2017 | - |

| Risk Management Committee | | | |
|----------------------------------|--|----------------------------|--------------------------|
| Name of Committee members | Category | Date Of Appointment | Date of Cessation |
| Ramesh Chandak | Non-Executive - Independent Director,Chairperson | 25-06-2020 | - |
| Mohinder Pal Bansal | Non-Executive - Independent Director,Member | 25-06-2020 | - |
| Parag Jayant Chheda | Executive Director,Member | 25-06-2020 | - |

| Corporate Social Responsibility Committee | | | |
|--|---|----------------------------|--------------------------|
| Name of Committee members | Category | Date Of Appointment | Date of Cessation |
| Jayant Shamji Chheda | Executive Director,Chairperson | 16-09-2017 | - |
| Parag Jayant Chheda | Executive Director,Member | 16-09-2017 | - |
| Uma Mandavgane | Non-Executive - Independent Director,Member | 16-09-2017 | - |

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Annexure 1
Meeting Of Board Of Directors

| Date(s) of meeting (if any) in the previous quarter | Date(s) of meeting (if any) in the relevant quarter | Maximum gap between any two consecutive meeting (in number of days) |
|---|---|---|
| 31 Jul 2020 | - | 0 |
| - | 03 Nov 2020 | 94 |

Annexure 1
Meeting Of Committees

| Name of Committee | Date(s) of meeting of the committee in the relevant quarter | Whether requirement of Quorum met (details) | Date(s) of meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings (in number of days) |
|---|---|---|---|--|
| Audit Committee | - | Yes, | 31 Jul 2020 | 0 |
| Audit Committee | 03 Nov 2020 | Yes, | - | 94 |
| Nomination and remuneration committee | - | Yes, | 31 Jul 2020 | 0 |
| Corporate Social Responsibility Committee | - | Yes, | 03 Aug 2020 | 0 |
| Corporate Social Responsibility Committee | 03 Nov 2020 | Yes, | - | 0 |

Annexure 1
Related Party Transactions

| Subject | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance |
|--|-------------------------------|---|
| Whether prior approval of audit committee obtained | Yes | - |
| Whether shareholder approval obtained for material RPT | NA | - |
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by audit committee | Yes | - |

Annexure 1

Affirmations

| Subject | Compliance status (Yes/No) |
|---|----------------------------|
| The composition of board of directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 | Yes |
| The composition of audit committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 | Yes |
| The composition of the nomination and remuneration committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 | Yes |
| The composition of the stakeholders relationship committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 | Yes |
| The composition of the risk management committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 | Yes |
| The committee members have been made aware of their powers, role and responsibilities as specified in of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 | Yes |
| The meetings of the board of directors and the above committees have been conducted in the manner as specified SEBI (Listing obligations and disclosure requirements) Regulations, 2015 | Yes |
| 5.This report and/or the report submitted in the previous quarter has been placed before board of directors | Yes |

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|-----------------------|--|
| Name of signatory | Shailesh Bhaskar |
| Designation of person | Company Secretary and Compliance Officer |